Agency 135

# **Innovate Washington**

## **Recommendation Summary**

Dollars in Thousands

Dollars III Tribusarius	Annual FTEs General Fund State	Other Funds	Total Funds
2013-15 Expenditure Authority		3,383	3,383
<b>Total Maintenance Level</b> Difference Percent Change from Current Biennium		(3,383) (100.0)%	(3,383) (100.0)%
Total Proposed Budget Difference Percent Change from Current Biennium		(3,383) (100.0)%	(3,383) (100.0)%

#### **Total Proposed Budget by Activity**

**Economic Development** 

**Total Proposed Budget** 

#### **ACTIVITY DESCRIPTIONS**

### **Economic Development**

Innovate Washington develops and strengthens academic-industry relationships through research and assistance that is primarily of interest to existing small and medium-sized Washington-based companies, facilitates company growth through early stage financing and business support services, and leverages state investments in sector-focused, innovation-based economic development initiatives.